UNITED STATES OF AMERICA BEFORE THE FEDERAL ENERGY REGULATORY COMMISSION

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Electric Storage Participation in Markets Operated by Regional Transmission Organizations and Independent System Operators Docket No. RM16-23-000

ANSWER OF THE INDEPENDENT MARKET MONITOR FOR PJM

Pursuant to Rules 212 and 213 of the Commission's Rules and Regulations,¹ Monitoring Analytics, LLC, acting in its capacity as the Independent Market Monitor for PJM ("Market Monitor"), submits this answer in support of the Motion for Extension of Time to Submit Comments submitted by the National Hydropower Association on December 14, 2016.

The Market Monitor supports an extension of time until Tuesday, February 28, 2017, to submit comments on the Notice of Proposed Rulemaking ("NOPR") issued in this proceeding on November 30, 2016. The Market Monitor believes that the additional time is needed to prepare comments that will better assist the decision making process.

The Market Monitor requests that the Commission afford due consideration to this answer and grant the requested extension.

¹ 18 CFR §§ 385.212 & 385.213 (2016).

Respectfully submitted,

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Jeffrey W. Mayes

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Dated: December 16, 2016

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Eagleville, Pennsylvania, this 16th day of December, 2016.

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